



Sportsman's Warehouse Announces Jeff Dunn as its new Chief Merchandising Officer

February 5, 2025

WEST JORDAN, Utah, Feb. 05, 2025 (GLOBE NEWSWIRE) -- Sportsman's Warehouse Holdings, Inc. ("Sportsman's Warehouse" or the "Company") (Nasdaq: SPWH) announced today that it has named Jeff Dunn as its new Chief Merchandising Officer, effective immediately. In his position, Dunn will be responsible for the company's merchandising, planning and private label development strategies.

"We are pleased to welcome Jeff as our new Chief Merchandising Officer," said Paul Stone, Sportsman's Warehouse President and Chief Executive Officer. "He brings decades of experience and a proven track record in driving strategic growth through innovative merchandising focused on the needs of the customer. As we continue to refine the experience for our outdoor enthusiasts, Jeff's leadership will be instrumental in reshaping how we approach merchandising to deliver on our promise of Great Gear & Great Service."

Dunn is a proven leader with more than 35 years of omni-channel merchandising and leadership experience. He has a strong track record of developing customer focused merchandising strategies, aligning teams, and building supplier relationships to drive results. Jeff spent 25 years in merchandising with Walmart / Sam's Club, which included responsibility for buying, planning, replenishment and product development in the categories of hunting, fishing, camping, sport shooting, exercise and team sports. His addition reflects Sportsman's Warehouse's commitment to adding top-tier talent, driving innovation and an enhanced customer experience.

"I am excited to join the talented team at Sportsman's Warehouse where I can leverage my years of outdoor sporting goods experience," states Dunn. "As a lifelong advocate for outside adventures, I share a similar passion as many of our customers and look forward to consistently delivering the great gear needed to enjoy the outdoors. I look forward to building on the company's legacy, collaborating with our suppliers, and working closely with our outfitters to grow our share of the market."

About Sportsman's Warehouse Holdings, Inc.

Sportsman's Warehouse Holdings, Inc. is an outdoor specialty retailer focused on meeting the needs of the seasoned outdoor veteran, the first-time participant, and everyone in between. We provide outstanding gear and exceptional service to inspire outdoor memories.

For press releases and certain additional information about the Company, visit the Investor Relations section of the Company's website at www.sportsmans.com.

Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 as contained in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements in this release include, but are not limited to, statements regarding the responsibilities of Mr. Dunn as the Chief Merchandising Officer to grow and support the company's omni-channel business by the fact that they use words such as "aim," "anticipate," "assume," "believe," "can have," "could," "due," "estimate," "expect," "goal," "intend," "likely," "may," "objective," "plan," "positioned," "potential," "predict," "should," "target," "will," "would" and similar terms and phrases. These forward-looking statements are based on current expectations, estimates, forecasts and projections about our business and the industry in which we operate and our management's beliefs and assumptions. We derive many of our forward-looking statements from our own operating budgets and forecasts, which are based upon many detailed assumptions. While we believe that our assumptions are reasonable, we caution that predicting the impact of known factors is very difficult, and we cannot anticipate all factors that could affect our actual results. The Company cannot assure investors that future developments affecting the Company will be those that it has anticipated. Actual results may differ materially from these expectations due to many factors including, but not limited to: current and future government regulations, in particular regulations relating to the sale of firearms and ammunition, which may impact the supply and demand for the Company's products and ability to conduct its business; the Company's retail-based business model which is impacted by general economic and market conditions and economic, market and financial uncertainties that may cause a decline in consumer spending; the Company's concentration of stores in the Western United States which makes the Company susceptible to adverse conditions in this region, and could affect the Company's sales and cause the Company's operating results to suffer; the highly fragmented and competitive industry in which the Company operates and the potential for increased competition; changes in consumer demands, including regional preferences, which we may not be able to identify and respond to in a timely manner; the Company's entrance into new markets or operations in existing markets, including the Company's plans to open additional stores in future periods, which may not be successful; the Company's implementation of a

plan to reduce expenses in response to adverse macroeconomic conditions, including an increased focus on financial discipline and rigor throughout the Company's organization; impact of general macroeconomic conditions, such as labor shortages, inflation, rising interest rates, economic slowdowns, and recessions or market corrections; and other factors that are set forth in the Company's filings with the SEC, including under the caption "Risk Factors" in the Company's Form 10-K for the fiscal year ended February 3, 2024, which was filed with the SEC on April 4, 2024, and the Company's other public filings made with the SEC and available at www.sec.gov. If one or more of these risks or uncertainties materialize, or if any of the Company's assumptions prove incorrect, the Company's actual results may vary in material respects from those projected in these forward-looking statements. Any forward-looking statement made by the Company in this release speaks only as of the date on which the Company makes it. Factors or events that could cause the Company's actual results to differ may emerge from time to time, and it is not possible for the Company to predict all of them. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws.

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