SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Address of Repo		2. Date of Event Requiring Statement (Month/Day/Year) 09/07/2023 3. Issuer Name and Ticker or Trading Symbol SPORTSMAN'S WAREHOUSE HOLDINGS, INC. [SP							<u>, INC.</u> [SPWH	
(Last) (First) (Middle) 245 MERIWETHER CIRCLE					4. Relationship of Reporting I Issuer (Check all applicable)		Person(s) to		5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) ALTA (City)	WY (State)	83414 (Zip)			Director Officer (give title below)		% Owner ner (specify ow)		eck Applicable Form filed Person	by One Reporting	
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				E	2. Amount of Securities Beneficially Owned (Instr. 4)	Forn (D) o	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)				
Sportsmans Warehouse Holdings, Inc. Common Stock				ock	3,749,966				By partnerships and separately nanaged accounts ⁽¹⁾⁽²⁾⁽³⁾		
Table II - Derivative Securities Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)											
			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Secu Underlying Derivative Secu (Instr. 4)				ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amou or Numb of Share	nount Derivativ Security		or Indirect (I) (Instr. 5)	5)	

1. As of September 7, 2023, Tonga Partners, LP, Tristan Partners, LP, and Tristan Offshore Fund, Ltd., and sundry separately-managed accounts advised by Cannell Capital LLC

(collectively the "Cannell Investment Vehicles") owned in the aggregate 3,749,966 shares of the common stock of Sportsmans Warehouse Holdings, Inc.

2. Cannell Capital LLC acts as the general partner of and investment adviser to Tonga Partners, LP, and Tristan Partners, L.P. and as the investment adviser to the Tristan Offshore Fund, Ltd and the sundry separately-managed accounts. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of Sportsmans Warehouse Holdings, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of September 7, 2023, Mr. Cannell beneficially owned 3,749,966 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.

3. The Form 10-Q released by Sportsmans Warehouse Holdings, Inc. on September 7, 2023, stated that there were 37,385,485 shares of the companys common stock outstanding as of August 30, 2023. This share count was lower than the 37,688,103 common shares outstanding as of May 31, 2023 as announced on the companys Form 10-Q dated May 31, 2023. The reduction in the number of common shares between May and August 2023 resulted in an increase in the percentage of common shares held by Cannell Investment Vehicles, rising from 9.95% to 10.03% as shown on this Form 3. This increase in Cannell Investment Vehicles ownership percentage was not due to their purchase of additional Sportsmans Warehouse Holdings, Inc. common stock but was instead a byproduct of the reduction in the number of common shares outstanding between the May and August Forms 10-Q.

Stephen C. Wagstaff

** Signature of Reporting Person

09/12/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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